Modern Practices in Oil & Gas Contracts, Licensing, Production Rights, Legislation and Agreements

10 - 14 Jul 2017
11 - 15 Dec 2017
London, UK

This course is Designed, Developed, and will be Delivered under ISO Quality Standards
Why Choose This Training Course?

This training course will provide its participants with valuable insight into the operations of the Oil and Gas Industry in a modern context. Oil and Gas contracts are the lifeblood of the industry and form the basis and foundation upon which the industry operates. The course will give participants a framework within which to understand the rights and obligations of both host country and operators and how they are determined and set out in the oil and gas contracts. The legal principles involved in licensing, production sharing contracts and service contracts will be highlighted and discussed in order to provide a solid understanding of the legal basis for these contracts. Risk management in the oil and gas industry is essential and needs to be encapsulated in the contract clauses and this course will provide the fundamental knowledge of the essential risk management features that are in these contracts. Participants will get to understand investor protection in the oil and gas industry and how this can be achieved.

This comprehensive PetroKnowledge course will provide many opportunities to have interactive discussion and review case studies and discuss the various legal and regulatory aspects of these contracts. Participants will gain a true understanding of the legal underpinnings of the oil and gas contracts used around the world in the oil and gas sector.

This training course will highlight:

- Modern aspects of oil and gas contracts
- How to manage production and country risks
- Key legal and commercial risk management measure
- Investor protection by providing legal frameworks
- Dispute resolution in cross border and international contracts

What Are the Goals?

At the end of this training course, you will:

- Comprehensively understand the legal principles of oil and gas contracts
- Understanding licensing, production sharing and service contracts
- Identifying the risk factors and managing those risks
- The relevant legal and regulatory frameworks at lay in the oil and gas industry
- Know how to use appropriate contractual clauses in oil and gas contracts
- Assess the best dispute resolution methods and how it will apply in different scenarios
- Target Audience click here

Who Is This Training Course For?

This PetroKnowledge course will benefit all levels of personnel involved in any aspect of project procurement and implementation in the oil and gas sector. It will enable a broad range of disciplines to appreciate and understand the complexities of this industry, and how best to manage risk.

This training course is appropriate to a wide range of professionals but will greatly benefit:

- Legal managers, legal counsel
- Commercial and Business managers
- Contracts administrators, and managers
- Commercial, financial and insurance professionals
- Project and General Management
- Training Methods click here

How Will This Training Course Be Presented?

Participants will gain greater understanding of the subject matter through presentations by an experienced international practitioner designed to both inform and broaden the perspectives of the participants. Case studies will be reviewed and discussed bearing in mind some of the realistic scenarios participants have encountered. Interactive discussions on problems and possible solutions will be encouraged.
DAILY AGENDA

Day One: Introduction to Oil and Gas Contracts, Licensing and Production Rights

Competency Description: Understand the main principles of international law relating to licensing and contractual arrangements in oil and gas contracts and gain a comprehensive knowledge of the basic forms of oil and gas and licensing contracts and production rights.

Key behaviours

- Acquire the basic knowledge of the licensing and contractual structure
- Analyse the rights and obligations of parties to these types contracts
- Understanding the financial aspects of production rights
- Appreciate the specific risks in upstream and downstream contracts and learning to mitigate those risks

Topics to be covered

- Principal licensing and contractual arrangements
- Upstream and downstream contracting
- Financing in the international oil & gas industry
- Specific Risks in Upstream & Downstream contracts
- Contractual claims and resultant disputes
- The role of negotiation strategies in dispute avoidance under oil & gas contracts

Day Two: Emergence of New Contractual Arrangements

Competency Description: Working knowledge of the different modern contractual structures and arrangements like production sharing contracts, modern concession contracts, service contracts both risk service contracts and pure risk contracts.

Key behaviours

- Understand legal, commercial and regulatory aspects of modern oil and gas contracts
- Managing risk of production, legal, political and commercial risks
- Analysing the environmental impact of exploration and production and policies to protect the environment
- Knowledge of the key regulatory and institutional factors affecting these contracts

Topics to be covered

- The Modern Concession Contracts
- The Production Sharing Contracts
- Participation Agreements and joint operation agreements (JōA)
- Service Contracts, Pure Service Contracts, Risk Service Contracts
- Environmental impacts in the context of protection policies and requirements
- Regulatory framework, institutional factors and infrastructure
- Comparative Analysis of the different contract forms

Day Three: Stabilisation Clauses and International Petroleum Agreements

Competency Description: Develop a specialised knowledge and understanding of stabilisation clauses and how it deals with risk of changes mainly to fiscal terms in International Petroleum contracts. Managing host country and investor expectations by using stabilization clauses to prevent unilateral changes to initial contract terms affecting the viability of the contracts entered into by the parties.

Key behaviours

- Understanding the value of stabilisation clauses to the foreign investors, the host state and other stakeholders in the petroleum industry
- Knowledge of the mechanisms for the stabilisation of an investment that are found in international investment instruments such as bilateral and multilateral investment treaties
- Guide to re-negotiation of International Petroleum contracts and trigger events leading to re-negotiation
- Using case studies to gain hands on knowledge of the key issues that will require stabilization clauses to be inserted into the international petroleum contracts.
Topics to be covered

• Stabilisation clauses defined
• Typology of Stabilisation Clauses
• Validity and Efficacy of the Stabilisation Clause
• Stabilisation Clauses and the National and International Law
• The Re-negotiability of International Petroleum Agreements: Stability v. Flexibility
• The Triggering Events for Renegotiation
• Case studies

Day Four: Risk Allocation - Hold Harmless Clauses and Exclusion Clauses in the Offshore Industry

Competency Description: The risks in the Oil and Gas industry is inherently hazardous and there is a need to know how to handle the market price volatility, the geographic scope of the assets and operations, the high risk nature of exploration and exploitation of natural resources, technology requirements and environmental concerns among others which gives rise to particularly high levels of legal risk for International Oil and Gas companies. Contracts must address these issues in anticipations of these risks arising and providing a mechanism to dealing with it.

Key behaviours

• Gain a full understanding of the relationship between liability and indemnity and exclusion clauses
• Know how to re-allocate risk and liability through the use of knock for knock provisions in contracts also known as “mutual indemnity hold harmless clauses” or “reciprocal indemnities” or “cross indemnities” or “knock for knock” indemnities
• Know when to use insurance as a tool for risk management
• Know how to use termination clauses without being in breach of contract

Topics to be covered

• Indemnity and exclusion clauses: why the need
• Distinctions and definitions: indemnity vs. exclusion vs. limitation
• Mutual hold harmless – the ‘knock for knock’ regime
• Forms of exclusion clauses (and why it matters)
• Common carve-outs from
• Termination clauses and disputes
• Right to terminate under applicable law & its consequences

Day Five: Methods of Dispute Resolution under Cross Border/International Agreements

Competency Description: Many oil and gas contracts involve cross-border transactions and there may be the inevitable cross-border disputes, and contracts must specify the methods for dispute resolution in advance and the use of International arbitration in resolving cross border disputes and the need for enforcement and neutrality.

Key behaviours

• Knowing the different type of dispute resolution mechanisms
• Drafting a dispute resolution clause in a cross-border contract
• Knowing the importance of choosing the governing Law of the contract and the seat of arbitration
• Understanding the use of non-adversarial methods of dispute resolution like mediation, conciliation and adjudication and how best to use them

Topics to be covered

• Arbitration & Mediation – Important differences
• Mediation and conciliation, adjudication, dispute boards- save time and costs
• Enforcement of international arbitration awards under the New York Convention
• Contemporary Developments in case law and legislation
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This fee is inclusive of Documentation, Lunch and Refreshments

Please use BLOCK CAPITALS to fill in this form. It is important that you read carefully through all information before starting to complete the form.

REGISTRATION DETAILS

Family Name: ________________________________________
First Name (Mr./Ms.): ________________________________________
Position: ________________________________________________
Company: ________________________________________________
Mailing Address: ______________________________________________________________________________________________________
Telephone: ______________________
Mobile: _______________________
Fax: _________________________
Email: ________________________

AUTHORISATION

Authorisation By: ______________________________________________________________________________________________________
Position: ________________________________________________
Company: ________________________________________________
Mailing Address: ______________________________________________________________________________________________________
Telephone: ______________________
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Fax: _________________________
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Maximize your training budget and have several members of your staff, who require specific training, to attend with the advantage of not incurring additional travel costs when attending a 'public' training courses & seminars.

Would you like a PetroKnowledge training course delivered at a time or location to suit you? Would you like PetroKnowledge to tailor a course from our comprehensive library of programmes? Or would you like us to create an entirely new, bespoke course to suit the exact needs of your organisation?

Working in partnership with our clients, PetroKnowledge provides an enjoyable, creative learning experience that enables participants to develop their skills and knowledge. We can deliver not only generic, off-the-shelf courses from our extensive learning portfolio, but we can provide tailored as well as bespoke learning on any aspect of skill development or knowledge. Our in-house courses are conducted by the same expert trainers who conduct PetroKnowledge public courses so you can be assured they will fulfill the learning objective of any organisation
BOOKING TERMS & CONDITIONS

Booking
• Bookings for courses can be made via our website (petroknowledge.com) or by contacting our Registration Desk on +971 2 5577389 or at reg@petroknowledge.com
• For on-line bookings, please select the course that you require and click on the “Register Now” button, following the instructions step by step
• Upon receipt of booking in order, enrollment on the respective training course will be confirmed by Registration Team with all necessary documentation

Invoicing and Payment
• Our fees include course presentation, relevant materials, physical & digital documentation, lunch and refreshments served during entire training. Accommodation charges are not included in the course fees
• Course fees are payable upon booking unless a valid, authorized Purchase Order is provided and accepted
• Invoices will be sent via email/courier to the ID/name and address provided
• We prefer to have the fees payment in our account before the start of training course. However, if your company has a different payment policy, the same should inform us in advance
• The currency of fees is in US Dollars (USD). Payments can be made in USD or UAE local currency AED (Arab Emirates Dirhams) either by Bank Transfer or by Credit Card. Our Bank Account details will be provided on the Invoice
• Please note that we do accept payment by cash, in USD or AED, only for the last minute bookings

Cancellation of Courses
• It may be necessary for PetroKnowledge to amend or cancel any course, course times, instructors, dates or published fees due to unforeseen circumstances and we reserve the right for such changes
• Any amendments will be advised before the course start date and any bookings already paid in full will not be subject to increased fees

Cancellation by Client
• Once you have completed your booking, received your confirmation of enrolment and a dated payment Invoice, you are deemed to have a contract with PetroKnowledge. You reserve the right to cancel this contract given the below terms
• All cancellations must be received in writing at reg@petroknowledge.com and info@petroknowledge.com at least 14 days prior to the training
• After the cancellation period has expired, consideration may be given, on a case to case basis, if a registered delegate nominates a substitute on the same course, shifts to next session of the course or moves to a new course
• For a cancellation request made on or before the statutory 14 day cancellation period, a refund may be given or a credit note issued which can be used against future course fees
• A 25% administration fee (of the total course fee at the time of booking) will be charged for any cancellations made outside of the statutory cancellation period

Attendance Certificate
• The daily course schedule should be accurately followed to ensure undeterred implementation of our training
• All delegates, who participated in their course throughout, will receive the Certificate of Completion on the last day
• Please report any foreseeable absences to a PetroKnowledge representative or to your sponsors directly
• An absence of three (3) or more sessions of the course will invalidate your eligibility for the Certificate of Completion